

Performance Data at 30 June 2021

The following table shows, for all investors in Mobeus Income & Growth VCT plc and the former Matrix Income & Growth 3 VCT plc, how their investment has performed since they were originally allotted shares in each fundraising.

Total return data, which includes cumulative dividends paid to date, is shown on both a share price and a NAV basis as at 30 June 2021. The NAV basis enables shareholders to evaluate more clearly the performance of the Investment Adviser, as it reflects the underlying value of the portfolio at the reporting date. This is the most widely used measure of performance in the VCT sector.

MIG VCT Fundraisings

Share price as at 30 June 2021 **76.50p¹**

NAV per share as at 30 June 2021 **85.56p**

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share ³ (p)	Total return per share to Shareholders since allotment (Share price basis) (p)	(NAV basis) (p)
Funds raised 2004/05					
Between 5 October 2004 and 29 June 2005	100.00	60.00	139.80	216.30	225.36
Funds raised 2011 (Linked offer)					
21 January 2011	98.00	68.60	118.50	195.00	204.06
28 February 2011	102.30	71.61	118.50	195.00	204.06
22 March 2011	102.30	71.61	118.50	195.00	204.06
01 April 2011	102.30	71.61	118.50	195.00	204.06
05 April 2011	102.30	71.61	118.50	195.00	204.06
10 May 2011	100.60	70.42	118.50	195.00	204.06
06 July 2011	95.30	66.71	113.50	190.00	199.06
Funds raised 2012 (Linked offer)					
08 March 2012	101.20	70.84	113.00	189.50	198.56
04 April 2012	101.20	70.84	113.00	189.50	198.56
05 April 2012	101.20	70.84	113.00	189.50	198.56
10 May 2012	101.20	70.84	113.00	189.50	198.56
10 July 2012	95.50	66.85	106.75	183.25	192.31
Funds raised 2013 (Linked offer)					
14 January 2013	94.60	66.22	101.75	178.25	187.31
28 March 2013	97.40	68.18	101.75	178.25	187.31
04 April 2013	97.40	68.18	101.75	178.25	187.31
05 April 2013	97.40	68.18	101.75	178.25	187.31
10 April 2013 pre RDR ⁴	99.80	69.86	101.75	178.25	187.31
10 April 2013 post RDR ⁴	97.40	68.18	101.75	178.25	187.31
07 May 2013	95.40	66.78	99.75	176.25	185.31
Funds raised 2014 (Linked offer)					
09 January 2014	100.01 ⁵	70.01	95.75	172.25	181.31
11 February 2014	100.28 ⁵	70.20	95.75	172.25	181.31
31 March 2014	106.71 ⁵	74.70	95.75	172.25	181.31
03 April 2014	107.19 ⁵	75.03	95.75	172.25	181.31
04 April 2014	106.54 ⁵	74.58	95.75	172.25	181.31
06 June 2014	108.50 ⁵	75.95	92.50	169.00	178.06
Funds raised 2015 (Joint offer)					
14 January 2015	96.90 ⁵	67.83	75.50	152.00	161.06
17 February 2015	98.37 ⁵	68.86	75.50	152.00	161.06
10 March 2015	99.40 ⁵	69.58	75.50	152.00	161.06
Funds raised 2017 (Joint offer)					
28 September 2017	74.70 ⁵	52.29	35.00	111.50	120.56
20 October 2017	74.89 ⁵	52.42	35.00	111.50	120.56
9 November 2017	75.82 ⁵	53.07	35.00	111.50	120.56
20 November 2017	76.98 ⁵	53.89	35.00	111.50	120.56
21 November 2017	76.90 ⁵	53.83	35.00	111.50	120.56
24 January 2018	72.68 ⁵	50.88	31.00	107.50	116.56
13 March 2018	72.64 ⁵	50.85	31.00	107.50	116.56
Funds raised 2020 (Joint offer)					
08 January 2020	65.20 ⁵	45.64	11.00	87.50	96.56
02 April 2020	61.25 ⁵	42.88	11.00	87.50	96.56

¹ - Source: Panmure Gordon & Co (mid-price basis), when the latest announced NAV was 80.31p. The share price of 76.50 pence has been adjusted for a 5.00 pence dividend paid after the period-end on 12 July 2021, which was ex-div at 30 June 2021.

² - Net allotment price is the allotment price less applicable income tax relief. Income tax relief was 40% from 6 April 2004 to 5 April 2006, and 30% thereafter.

³ - For derivation, see table on page 29.

⁴ - RDR means the date of implementation of the Retail Distribution Review on 31 December 2012, which affected the level of charges in the allotment price for applications received before and after that date.

⁵ - Average effective offer price. Shares were allotted pursuant to the 2013/14, 2014/15, 2017/18 and 2019/20 Offers at individual prices for each investor in accordance with the allotment formula as set out in each Offer's Securities Note.

MIG 3 VCT Fundraising

Share price as at 30 June 2021 **81.51p¹**

NAV per share as at 30 June 2021 **91.16p**

Shareholders in the former Matrix Income & Growth 3 VCT plc received approximately 1.0655 shares in the Company for each MIG 3 VCT share that they held on 20 May 2010, when the two VCTs merged. Both the share price and the NAV per share shown above have been adjusted using this merger ratio.

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share ³ (p)	Total return per share to Shareholders since allotment (Share price basis) (p)	(NAV basis) (p)
Funds raised 2006					
Between 24 January 2006 and 5 April 2006	100.00	60.00	135.81	217.32	226.97

¹ - Source: Panmure Gordon & Co (mid-price basis), as adjusted for the merger ratio.

² - Net allotment price is the allotment price less applicable income tax relief. Income tax relief was 40% from 6 April 2004 to 5 April 2006, and 30% thereafter.

³ - For derivation, see table below.

Cumulative dividends paid

Payment date	2004 (MIG VCT) (p)	2006 (MIG 3 VCT) (p)	2011 (Linked offer) (p)	2012 (Linked offer) (p)	2013 (Linked offer) (p)	2014 (Linked offer) (p)	2015 (Joint offer) (p)	2017 (Joint offer) (p)	2020 (Joint offer) (p)	
27 September 2005	0.30									
16 May 2006	0.70									
14 September 2006	0.80									
18 May 2007	1.40	1.25								
20 September 2007	1.00	1.00								
21 May 2008	7.80	1.50								
11 September 2008	3.30	1.00								
15 May 2009	1.00	0.80								
21 April 2010	5.00	4.00								
20 May 2010 Merger of MIG VCT and MIG 3 VCT										
27 May 2011	5.00	5.33 ¹	5.00							
15 September 2011	0.50	0.53 ¹	0.50							
22 May 2012	6.25	6.66 ¹	6.25	6.25						
20 September 2012	5.00	5.33 ¹	5.00	5.00						
15 May 2013	2.00	2.13 ¹	2.00	2.00	2.00					
18 September 2013	4.00	4.26 ¹	4.00	4.00	4.00					
14 May 2014	3.25	3.46 ¹	3.25	3.25	3.25	3.25				
17 September 2014	17.00	18.11 ¹	17.00	17.00	17.00	17.00				
30 April 2015	7.00	7.46 ¹	7.00	7.00	7.00	7.00	7.00			
17 September 2015	3.00	3.20 ¹	3.00	3.00	3.00	3.00	3.00			
31 May 2016	7.00	7.46 ¹	7.00	7.00	7.00	7.00	7.00			
20 September 2016	8.50	9.06 ¹	8.50	8.50	8.50	8.50	8.50			
31 March 2017	6.00	6.39 ¹	6.00	6.00	6.00	6.00	6.00			
13 September 2017	9.00	9.59 ¹	9.00	9.00	9.00	9.00	9.00			
08 December 2017	4.00	4.26 ¹	4.00	4.00	4.00	4.00	4.00	4.00		
17 May 2018	3.00	3.20 ¹	3.00	3.00	3.00	3.00	3.00	3.00		
21 September 2018	2.00	2.13 ¹	2.00	2.00	2.00	2.00	2.00	2.00		
17 May 2019	5.00	5.33 ¹	5.00	5.00	5.00	5.00	5.00	5.00		
20 September 2019	4.00	4.26 ¹	4.00	4.00	4.00	4.00	4.00	4.00		
06 December 2019	2.00	2.13 ¹	2.00	2.00	2.00	2.00	2.00	2.00		
08 January 2020	4.00	4.26 ¹	4.00	4.00	4.00	4.00	4.00	4.00		
07 May 2020	6.00	6.39 ¹	6.00	6.00	6.00	6.00	6.00	6.00	6.00	
17 December 2020	5.00	5.33 ¹	5.00	5.00	5.00	5.00	5.00	5.00	5.00	
Total dividends paid²	139.80	135.81	118.50	113.00	101.75	95.75	75.50	35.00	11.00	

¹ - The dividends paid after the merger, on the Company's shareholdings arising from former MIG 3 VCT shareholdings, have been restated for the merger conversion ratio.

² - The above data relates to an investor in the first allotment of each fundraising. The precise amount of dividends paid to Shareholders by date of allotment is shown on page 28 and above.