

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your bank manager, stockbroker, solicitor, accountant or other independent financial adviser authorised pursuant to the Financial Services and Markets Act 2000, as amended (**FSMA**).

Mobeus Income & Growth VCT plc	Mobeus Income & Growth 2 VCT plc	Mobeus Income & Growth 4 VCT plc	The Income & Growth VCT plc
Registered in England & Wales under number 05153931 ISIN: GB00B01WL239  Offer for subscription to raise up to £10 million, with an over-allotment facility to raise up to a further £5 million	Registered in England & Wales under number 03946235 ISIN: GB00B0LKLZ05  Offer for subscription to raise up to £15 million, with an over-allotment facility to raise up to a further £5 million and a further increase to raise up to a further £2.1 million	Registered in England & Wales under number 03707697 ISIN: GB00B1FMDH51  Offer for subscription to raise up to £8 million, with an over-allotment facility to raise up to a further £5 million	Registered in England & Wales under number 04069483 ISIN: GB00B29BN198  Offer for subscription to raise up to £5 million, with an over-allotment facility to raise up to a further £5 million

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## Supplementary Prospectus

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**Offers for subscription to raise, in aggregate, up to £38 million,  
with over-allotment facilities to raise, in aggregate, up to a further £20 million  
through the issue of Offer Shares in each Company  
and, in the case of Mobeus Income & Growth 2 VCT plc only,  
a further increase to raise up to a further £2.1 million**

### Important Notice

This document constitutes a supplementary prospectus issued by Mobeus Income & Growth VCT plc (**MIG**), Mobeus Income & Growth 2 VCT plc (**MIG 2**), Mobeus Income & Growth 4 VCT plc (**MIG 4**) and The Income & Growth VCT plc (**I&G**) (together **the Companies** and each a **Company**) and prepared in accordance with the Prospectus Regulation Rules made under FSMA and approved by the FCA (**Fourth Supplementary Prospectus**).

This Fourth Supplementary Prospectus is supplemental to, and should be read in conjunction with, the Securities Note, Registration Document and Summary dated 25 October 2019 (**Prospectus**), a supplementary prospectus dated 20 December 2019 (**First Supplementary Prospectus**), a second supplementary prospectus dated 7 February 2020 (**Second Supplementary Prospectus**) and a third supplementary prospectus dated 25 February 2020 (**Third Supplementary Prospectus**), in each case issued by the Companies. The Prospectus (as supplemented by the First Supplementary Prospectus, the Second Supplementary Prospectus and the Third Supplementary Prospectus) sets out details of offers for subscription to raise, in aggregate, up to £38 million with over-allotment facilities to raise, in aggregate, up to a further £20 million and, in the case of Mobeus Income & Growth 2 VCT plc only, a further increase to raise up to a further £2.1 million, through the issue of ordinary shares of 1p each in the capital of each Company (**Offers** and each an **Offer**). The Companies have each announced utilisation of their over-allotment facilities. MIG 2 has increased its Offer to raise up to a further £2.1 million. I&G has announced that its Offer was fully subscribed, that all I&G Offer Shares have been allotted and that its Offer has closed. MIG, MIG 2 and MIG 4 have each announced that their respective Offers are fully subscribed.

This Fourth Supplementary Prospectus has been prepared in accordance with Regulation (EU 2017/1129) and has been approved by the FCA as the competent authority under Regulation (EU 2017/1129). The FCA only approves this Fourth Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by Regulation (EU 2017/1129) and such approval should not be considered an endorsement of the securities or the issuers that are the subject of the Prospectus. Investors who have already submitted application forms for Offer Shares where such shares have not yet been allotted should note their right to withdraw their application as set out on Page 4.

Except as expressly stated herein, or unless the context otherwise requires, the definitions used or referred to in the Prospectus also apply in this Fourth Supplementary Prospectus. To the extent that there is any inconsistency between (a) any statement in this Fourth Supplementary Prospectus and (b) any other statement in the Prospectus (as supplemented by the First Supplementary Prospectus, Second Supplementary Prospectus and Third Supplementary Prospectus), the statements in (a) above will prevail.

In connection with the Offers, Howard Kennedy Corporate Services LLP, the sponsor to the Offers, and Mobeus Equity Partners LLP (**Mobeus**), the promoter to the Offers, are acting for the Companies and no one else and will not be responsible to anyone other than the Companies for providing the protections afforded to customers of Howard Kennedy Corporate Services LLP and Mobeus respectively (subject to the responsibilities and liabilities imposed by FSMA and the regulatory regime established thereunder) in providing advice in relation to the Offers. Howard Kennedy Corporate Services LLP and Mobeus are authorised and regulated in the United Kingdom by the FCA.

The publication of this Fourth Supplementary Prospectus is a regulatory requirement under the Prospectus Regulation Rules and Section 87G of FSMA following the occurrence of the events referred to below. The Prospectus Regulation Rules and section 87G of FSMA require the issue of a supplementary prospectus if, in the relevant period (being, for these purposes, the later of the closure of the relevant Offer and the time when trading in the Offer Shares issued under that Offer on the London Stock Exchange begins), there exists or is noted a significant new factor, material mistake or inaccuracy relating to the information included in the Prospectus (as supplemented by the First Supplementary Prospectus, the Second Supplementary Prospectus and the Third Supplementary Prospectus) relating to the relevant Offers.

## **Responsibility**

The directors of MIG are Clive Nicholas Boothman, Bridget Elisabeth Guérin and Catherine Alison Wall.

The directors of MIG 2 are Ian Marcel Blackburn, Sally Louise Duckworth and Adam Fletcher Downs Kingdon.

The directors of MIG 4 are Christopher Mark Moore, Helen Rachelle Sinclair, Graham Douglas Paterson and Christopher Stephen Burke (appointed on 26 November 2019).

The directors of I&G are Jonathan Harry Cartwright, Helen Rachelle Sinclair, Justin Paul Ward (appointed on 12 November 2019) and Maurice Harold Helfgott (appointed on 12 February 2020).

The Companies and the directors of the Companies (**Directors**), whose names are set out above, accept responsibility for the information contained in the Prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus and this Fourth Supplementary Prospectus. To the best of the knowledge of the Company and the Directors, the information contained in the Prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus and this Fourth Supplementary Prospectus is in accordance with the facts and the Prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus and this Fourth Supplementary Prospectus make no omission likely to affect its import.

## **Events arising since publishing the Prospectus**

### **Significant new factor – Publication of unaudited NAV per MIG Share.**

On 26 March 2020 MIG published an unaudited NAV per MIG Share of 58.95p as at 24 March 2020 reflecting reductions generally across the portfolio as a result of the market conditions arising from the Coronavirus (Covid-19) pandemic. This unaudited NAV per MIG Share is intended to be used for the final allotment of MIG Offer Shares prior to the 2019/2020 tax year end. However, the MIG Board and Mobeus will continue to keep the portfolio, the valuation of the investments and the NAV per MIG Share under review (and the MIG Board intends to publish updated unaudited NAVs per MIG Share if required).

## **Supplements to the Registration Document**

The significant change statement for MIG in paragraph 10.1 on page 33, as supplemented by the statement on page 5 of the Third Supplementary Prospectus, is replaced with the following:

Save for the movement in the unaudited NAV per MIG Share from 73.00p as at 30 June 2019 to 58.95p as at 24 March 2020, there has been no significant change in the financial position, operations and principal activity of MIG since 30 June 2019, the date to which the 2019 MIG Half-Year Report was made up to. The MIG Board and Mobeus continue to keep the portfolio, the valuation of the investments and the NAV per MIG Share under review in light of the recent volatile market conditions amid the Coronavirus (Covid-19) pandemic.

## **Supplements to the Securities Note**

The significant change statement for MIG on page 45 of the Prospectus, as replaced with the statement on page 4 of the Third Supplementary Prospectus, is replaced with the following:

Save for the movement in the unaudited NAV per MIG Share from 73.00p per MIG Share as at 30 June 2019 to 58.95p as at 24 March 2020, there has been no significant change in the financial position, operations and principal activity of MIG since 30 June 2019, the date to which the 2019 MIG Half-Year Report was made up to. The MIG Board and Mobeus continue to keep the portfolio, the valuation of the investments and the NAV per MIG Share under review in light of the recent volatile market conditions amid the Coronavirus (Covid-19) pandemic.

## **Supplements to the Summary**

The final column in the first table under 'Certain selected financial information of MIG' under paragraph 2.2.1 on page 2 of the Summary is replaced with the following:

Historical Performance
58.95p (NAV as at 24 March 2020 (unaudited))

### **Significant new factor –Publication of unaudited NAV per MIG 2 Share.**

On 26 March 2020 MIG 2 published an unaudited NAV per MIG 2 Share of 84.66p as at 24 March 2020 reflecting reductions generally across the portfolio as a result of the market conditions arising from the Coronavirus (Covid-19) pandemic. This unaudited NAV per MIG 2 Share, as adjusted for the 11p per MIG Share dividend paid on 27 March 2020, is intended to be used for the final allotment of MIG 2 Offer Shares prior to the 2019/2020 tax year end. However, the MIG 2 Board and Mobeus will continue to keep the portfolio, the valuation of the investments and the NAV per MIG 2 Share under review (and the MIG 2 Board intends to publish updated unaudited NAVs per MIG 2 Share if required).

#### **Supplements to the Registration Document**

The significant change statement for MIG 2 in paragraph 10.1 on page 46, as supplemented by the statement on page 5 of the Third Supplementary Prospectus, is replaced with the following:

Save for the movement in the NAV per MIG 2 Share from 89.85p as at 30 September 2019 (unaudited) to 84.66p as at 24 March 2020 (unaudited), there has been no significant change in the financial position, operations and principal activity of MIG 2 since 30 September 2019, the date to which the MIG 2 half-year report was made up to. The MIG 2 Board and Mobeus continue to keep the portfolio and the valuation of the investments under review in light of the recent volatile market conditions amid the Coronavirus (Covid-19) pandemic.

#### **Supplements to the Securities Note**

The significant change statement for MIG 2 on page 45 of the Prospectus, as replaced with the statement on page 4 of the Third Supplementary Prospectus, is replaced with the following:

Save for the movement in the NAV per MIG 2 Share from 89.85p as at 30 September 2019 (unaudited) to 84.66p as at 24 March 2020 (unaudited), there has been no significant change in the financial position, operations and principal activity of MIG 2 since 30 September 2019, the date to which the MIG 2 half-year report was made up to. The MIG 2 Board and Mobeus continue to keep the portfolio and the valuation of the investments under review in light of the recent volatile market conditions amid the Coronavirus (Covid-19) pandemic.

#### **Supplements to the Summary**

The final column in the first table under 'Certain selected financial information of MIG 2' under paragraph 2.2.1 on page 2 of the Summary is replaced with the following:

Historical Performance
84.66p (NAV as at 24 March 2020 (unaudited))

### **Significant new factor – Publication of unaudited NAV per MIG 4 Share.**

On 26 March 2020 MIG 4 published an unaudited NAV per MIG 4 Share of 64.16p as at 24 March 2020 reflecting reductions generally across the portfolio as a result of the market conditions arising from the Coronavirus (Covid-19) pandemic. This unaudited NAV per MIG 4 Share is intended to be used for the final allotment of MIG 4 Offer Shares prior to the 2019/2020 tax year end. However, the MIG 4 Board and Mobeus will continue to keep the portfolio, the valuation of the investments and the NAV per MIG 4 Share under review (and the MIG 4 Board intends to publish updated unaudited NAVs per MIG 4 Share if required).

#### **Supplements to the Registration Document**

The significant change statement for MIG 4 in paragraph 10.1 on page 59, as supplemented by the statement on page 5 of the Third Supplementary Prospectus, is replaced with the following:

Save for the movement in the unaudited NAV per MIG 4 Share from 88.00p as at 30 June 2019 to 64.16p as at 24 March 2020, there has been no significant change in the financial position, operations and principal activity of MIG 4 since 30 June 2019, the date to which the 2019 MIG 4 Half-Year Report was made up to. The MIG 4 Board and Mobeus continue to keep the portfolio, the valuation of the investments and the NAV per MIG 4 Share under review in light of the recent volatile market conditions amid the Coronavirus (Covid-19) pandemic.

#### **Supplements to the Securities Note**

The significant change statement for MIG 4 on page 46 of the Prospectus, as replaced with the statement on page 4 of the Third Supplementary Prospectus, is replaced with the following:

Save for the movement in the unaudited NAV per MIG 4 Share from 88.00p as at 30 June 2019 to 64.16p as at 24 March 2020, there has been no significant change in the financial position, operations and principal activity of MIG 4 since 30 June 2019, the date to which the 2019 MIG 4 Half-Year Report was made up to. The MIG 4 Board and Mobeus continue to keep the portfolio, the valuation of the investments and the NAV per MIG 4 Share under review in light of the recent volatile market conditions amid the Coronavirus (Covid-19) pandemic.

## **Supplements to the Summary**

The final column in the first table under 'Certain selected financial information of MIG 4' under paragraph 2.2.1 on page 3 of the Summary is replaced with the following:

Historical Performance
64.16p (NAV as at 24 March 2020 (unaudited))

## **Right to Withdraw Applications for Subscription**

The Offers are being made on the terms and subject to the conditions of the Prospectus (as supplemented by the First Supplementary Prospectus, the Second Supplemental Prospectus, the Third Supplemental Prospectus and this Fourth Supplementary Prospectus). The publication of this Fourth Supplementary Prospectus triggers the right for investors to withdraw their applications made in respect of the Offers under section 87Q of FSMA and Prospectus Rule Regulation 3.4.1. The right of withdrawal is only granted to those investors who have already agreed to purchase or subscribe for Offer Shares before publication of this Fourth Supplementary Prospectus and where the Offer Shares have not been delivered to investors at the time the updated NAV per share announcements by MIG, MIG 2 and MIG 4 were published.

The Companies will accept withdrawals of applications by telephone or by post until 5.00 p.m. on 1 April 2020. Investors who wish to withdraw their applications should contact Mobeus on 020 7024 7600 or [info@mobeus.co.uk](mailto:info@mobeus.co.uk) or by writing to the receiving agent The City Partnership (UK) Limited, 110 George Street, Edinburgh EH1 2EG (no investment, financial or tax advice can be given). Investors should seek their own legal advice in regard to such withdrawal rights.

## **Availability of Supplementary Prospectus and Prospectus**

Copies of the Prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus and this Fourth Supplementary Prospectus are available free of charge from the National Storage Mechanism ([www.morningstar.co.uk/uk/NSM](http://www.morningstar.co.uk/uk/NSM)) and the promoter of the Offers:

Mobeus Equity Partners LLP  
30 Haymarket  
London SW1Y 4EX

telephone: 020 7024 7600  
download: [www.mobeus.co.uk/investor-area](http://www.mobeus.co.uk/investor-area)  
email: [info@mobeus.co.uk](mailto:info@mobeus.co.uk)

30 March 2020